

Consolidate (roll over) your super

Consolidating your super can help you get your super in order, by simplifying your paperwork and possibly saving on fees. Most super can be consolidated (or rolled over) into a single super fund.

We can help you consolidate your super into ESSSuper's Accumulation Plan or Income Streams. We can also help you track down any super you may have 'lost', and consolidate that too.

You can initiate both of these actions online via our secure Members Online portal.

Benefits of consolidating

When you consolidate your super with us:

- you may save on fees – helping grow your super faster.
- you may reduce the stress of managing multiple super funds by having your super with one member focussed organisation – ESSSuper.
- we can help you monitor your contributions to avoid exceeding the contribution caps provided all of your super is with ESSSuper.
- you have reduced paperwork – by consolidating your super, you'll only receive communication from one fund.
- you can benefit from ESSSuper's strong long term investment returns from our award winning funds.¹
- we offer a range of free education services, to assist in reaching your retirement goals.
- we offer financial advice services through our partnership with Adviser Network.²

Note. The fund you are rolling over from may charge an exit fee or penalties. Cancellation of your account may affect any insurance cover or other benefits you may have with that fund.

¹ Superannuation research and rating organisation SuperRatings, has given our Accumulation Plan and Income Stream products a Platinum rating (the highest rating possible). Check out our SuperRatings reports at www.esssuper.com.au/SuperRatings.

² ESSSuper has an arrangement with Adviser Network Pty Ltd (Australian Financial Services Licence (AFSL) No. 232729) (Adviser Network) under which Adviser Network and its authorised representatives may provide you with fee-for-service (commission free) financial product advice. This means you only pay for the time it takes to provide you with the advice or to complete a financial plan. Under this arrangement, Adviser Network authorises certain qualified ESSSuper financial planners to provide financial product advice to ESSSuper members. Although these financial planners are employed by ESSSuper, the advice will be provided under Adviser Network's AFSL and Adviser Network is responsible for the financial services advice provided to you. ESSSuper pays Adviser Network a fee for this service. However, neither the Board, ESSSuper nor the Victorian Government guarantee or endorse any advice given by Adviser Network or its authorised representatives.

ESSSuper products you can access

The following ESSSuper products can accept rollovers from other funds, and can be used to consolidate your super subject to availability:

- the Accumulation Plan
- the Working Income Stream
- the Retirement Income Stream

Please note that defined benefit funds (such as the ESSS Defined Benefit Fund, New Scheme, Revised Scheme, Transport Scheme and SERB Scheme) cannot accept rollovers of other super.

For further information about our products, call the Member Service Centre or go to www.esssuper.com.au.

Finding your lost super

We can help you find any super you may have lost track of over the years.

With your consent, we will search the Australian Tax Office (ATO) database to track down any other accounts in your name. If we find any, we'll contact you to see if you would like to consolidate these accounts at ESSSuper.

There are a number of ways you can provide your consent:

- online through your Members Online account, or
- by calling us on 1300 650 161 (emergency services members) or 1300 655 476 (state super members).

Case study

In the past, John had taken on some contract work in addition to his permanent work. This has meant he's received super contributions made by his other employers, to super funds he can't remember. He provided his consent via Members Online for us to search for his super. We were able to find two super funds for John, and contacted him to arrange their consolidation into a new ESSSuper Accumulation Plan account

How to consolidate your super

You can easily consolidate your super with ESSSuper.

1. Provide us with consent for an ATO Search
2. Select which funds you want to consolidate
3. We'll process the request.

You can even open an Accumulation Plan account online if you don't have an account which can accept rollovers.

Alternatively, if you know where your super is, complete a *Transfer your super form* for each fund you wish to rollover to us. Send all the forms to us and we'll manage it from there. The form explains the process and can be found at www.esssuper.com.au/forms.

If you want to transfer any existing insurance this can be done by completing the *Insurance and Super Transfer³ form (E5174)* available at www.esssuper.com.au/forms.

You should keep your existing account open until your insurance transfer is accepted.

If you prefer to have the forms or PDS mailed to you please call our Member Service Centre on 1300 650 161 (emergency services members) or 1300 655 476 (state super members).

Case study

George, an ESSSuper member, and his spouse Helen, have worked for quite a few employers over the years.

Between them they have five super funds, and are getting tired of managing the paperwork.

George and Helen each opened an Accumulation Plan account, and completed a *Transfer your super form* for each of their other super funds.

We collected their other super for them and put it in their Accumulation Plan accounts.

Now they only need to keep track of their ESSSuper Accumulation Plan accounts. They can also sit down together with an ESSSuper Member Education Consultant to discuss their super together.

³ CommInsure is a registered business name of The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (CMLA). The Board, through insurance policies underwritten by CommInsure, offers ESSSuper members life, total and permanent disability and income protection insurance cover. Insurance cover through ESSSuper is provided on the terms and conditions set out in a contract of insurance between the Board and the insurer and may change from time to time.

Things to consider

- Before making a decision, you should check exit or termination fees for the super fund that you intend to close.
- Check any insurance arrangements that may be lost if you consolidate your super with us. (Remember you can apply to transfer your insurance to us).
- Be aware of any other benefits associated with any fund you leave, that may not be available in your new fund.

Learn more

For more information about consolidating your super, download a copy of ESSSuper's *Income Streams and Accumulation Plan Product Disclosure Statements* at www.esssuper.com.au/pds, or call our Member Service Centre on 1300 650 161 (emergency services members) or 1300 655 476 (state super members).

Proudly serving our members

ESSSuper's Income Streams and Accumulation Plan are dependent on investment returns from year to year. Investment returns can be positive or negative and as a result will have an effect on the balance of your Income Stream or Accumulation Plan. The payments made from these products are deducted from your balance. These factors will govern how long your Income Stream or Accumulation Plan will last. They are not guaranteed for life or underwritten by the Victorian Government.

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