

# ESSSuper Accumulation Plan

## State Super & Personal Members

1300 650 161 www.esssuper.com.au



### SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

#### Investment

Performance*	Average	<b>80</b>
Variety of Options	Average	
Process	Good	

#### Fees and Charges

Small Account (50K)	Good	<b>80</b>
Medium Account (250K)	Good	
Large Account (500K)	Average	

#### Insurance Covers and Costs

Death Insurance	Excellent	<b>110</b>
Death & Disablement	Excellent	
Income Protection	Excellent	

#### Member Servicing

Member Education	Good	<b>80</b>
Advice Services	Good	

#### Administration

Structure & Service	Good	<b>80</b>
Employer Servicing	Average	
Third Party Adviser Servicing	Average	

#### Governance

Trustee Structure & Risk	Good	<b>80</b>
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\* Past performance is not a reliable indicator of future performance

### What We Say

Emergency Services & State Super (ESSSuper) is a dedicated super fund offering retirement benefits for current and former Victorian emergency services employees, state super members and their eligible spouses. The fund is Infinity Recognised, which is a result of its strong commitment to environmental and social principles.

ESSSuper offers a range of 10 investment options to choose from, providing members with access to 7 'Standard Options' which are pre-mixed with a range of risk profiles from defensive to growth, and 3 'Alternative Options' for members looking to prioritise a particular characteristic when investing. The default Growth option has underperformed the SuperRatings Index over the short term, but outperformed over the 10 years to 30 June 2018.

Fees are lower than the industry average across all account balances assessed, with the combined administration fee capped at \$1,500 pa. Members can switch investment options and make withdrawals at no cost.

ESSSuper provides members with access to a full suite of insurance cover, with eligible members receiving automatic Death and Total & Permanent Disablement (TPD) Cover upon joining the fund. Income Protection (IP) with a benefit period of 2 years or to age 65, covering up to 85% of salary, is available following a 30, 60 or 90 day waiting period. Members can apply to increase their Death and TPD cover following the occurrence of a prescribed Life Event, or apply for IP cover within 3 months of joining the plan, without additional underwriting.

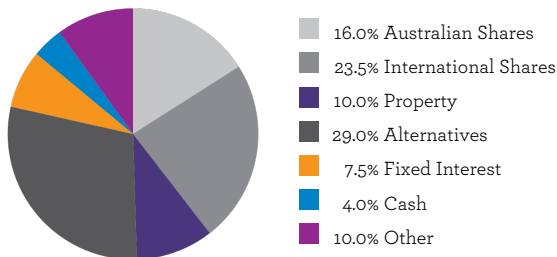
Members have access to limited and comprehensive financial advice provided through Adviser Network on a fee-for-service model. A wide range of interactive tools, calculators, factsheets and educational videos are also available through the fund's website. ESSSuper's Member Online further allows members to view and update account details, as well as perform transactions.

### What They Say

- BPAY available for member and employer contributions.
- Extensive member education program including free seminars and consultations with internal RG146 qualified consultants.

### Investment Allocation

ESSSuper Accumulation Plan - Growth



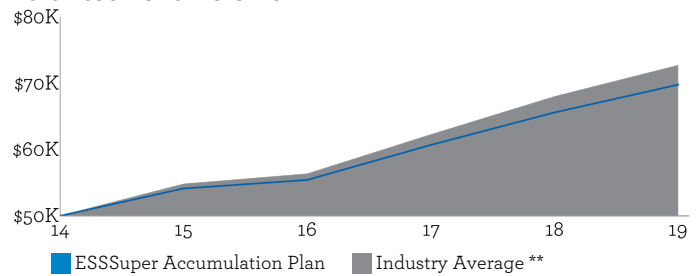
### Core Investment Options Available

Diversified Options	Growth Assets %
Growth	73%
Shares Only	100%
High Growth	91%
Balanced	57%
Conservative	34%
Defensive	15%

Single Sector Options	Single Manager Options	Term Deposits
Cash	Not Available	Not Available

Individual Shares  
Not Available

### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

### Typical Fees on \$50K

Type (Based on primary rated option)	
Admin Fee (\$)	\$52
Admin Fee (%pa)	0.25%
Investment Fee (%pa)	0.59%
Indirect Cost Ratio (%pa)	0.28%
Switching Fee	\$0
Exit Fee	\$0
Employer Size Discounts	No
Account Size Discounts	Yes

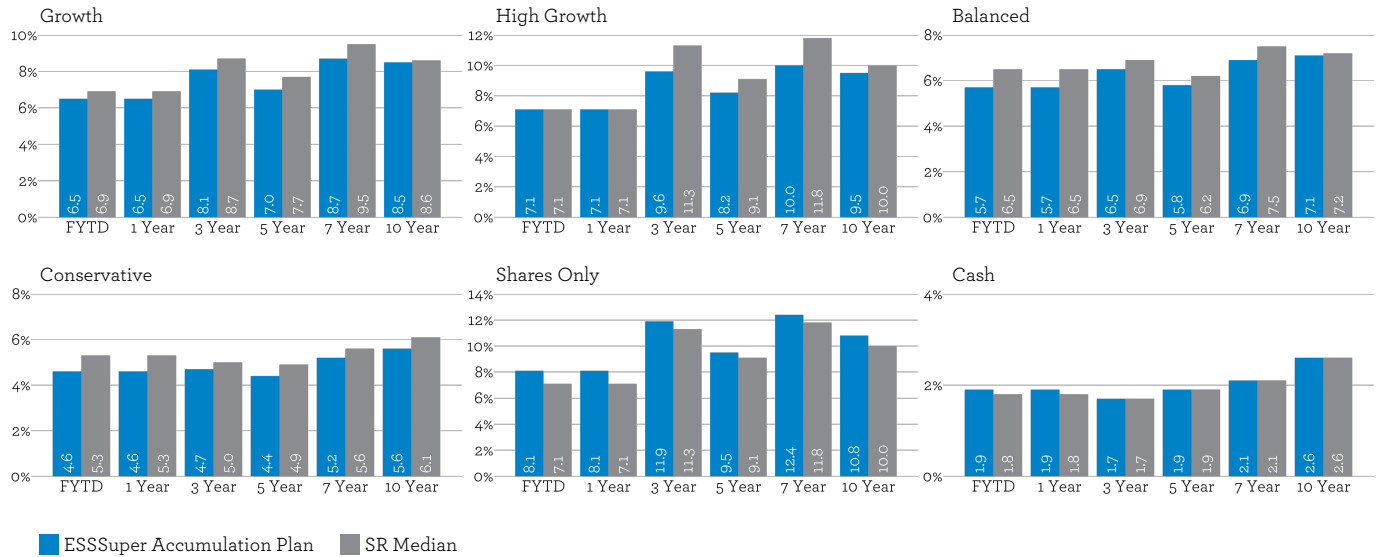
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 612	\$ 2852	\$ 5652
Average Fees	\$ 683	\$ 3010	\$ 5808
Better than Average	✓	✓	✓

Modelled on a small (\$50K) employer size. Discounts for larger employers may be obtainable.

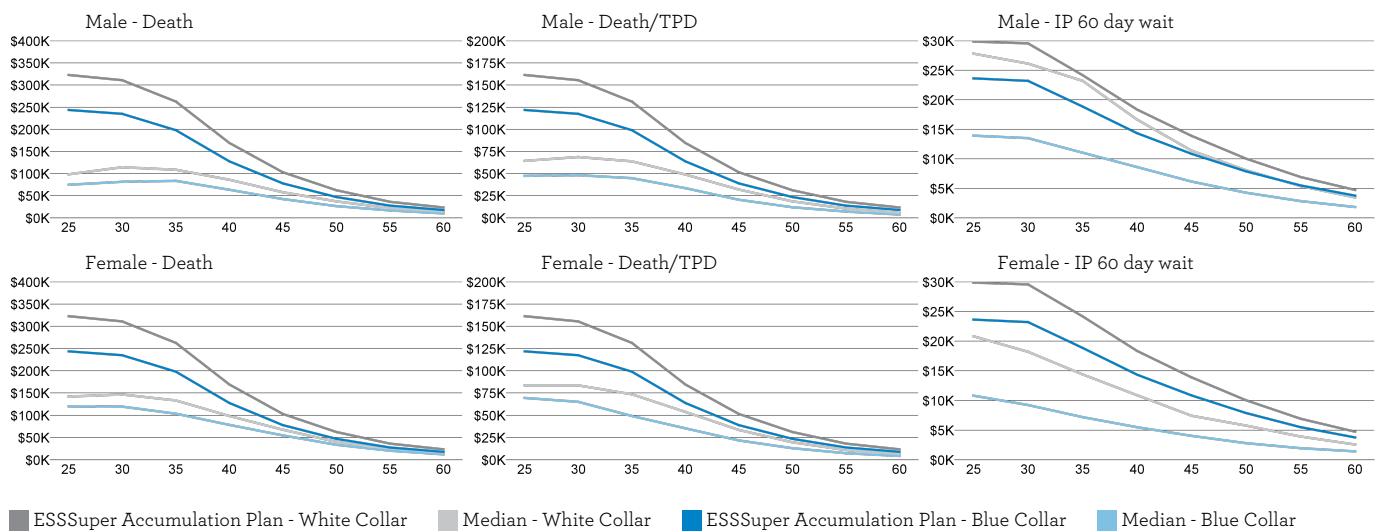
## Investment Performance Key Options

\*Performance as at 30 June 2019. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
Growth	6.5	6.5	8.1	7.0	8.7	8.5
<b>SR50 Balanced (60-76) Index</b>	<b>6.9</b>	<b>6.9</b>	<b>8.7</b>	<b>7.7</b>	<b>9.5</b>	<b>8.6</b>
High Growth	7.1	7.1	9.6	8.2	10.0	9.5
Balanced	5.7	5.7	6.5	5.8	6.9	7.1
Conservative	4.6	4.6	4.7	4.4	5.2	5.6
Shares Only	8.1	8.1	11.9	9.5	12.4	10.8
Cash	1.9	1.9	1.7	1.9	2.1	2.6
<b>CPI</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>	<b>1.6</b>	<b>1.9</b>	<b>2.1</b>



## Insurance - Cover for \$1 per week Based on age next birthday, indicative cover only.



## Fund Features

Financial Planning	Yes
Health Insurance	No
Home Loans	No
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Insurance Life Event Increases	Yes
Long Term Income Protection	Yes
Valuation Process	Daily Crediting Rates

## About This Fund

Division Assessed	Employer
No. of Members	134,318
Fund Size	\$28,183,444,000
Public Offer	No
Fund Type	Industry - Non Public Offer
Target Market	State Super and Emergency Services Employees

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**SuperRatings** 1300 826 395

**Excellent: Score 75% - 100%**

Well Above Benchmark

110

**Good: Score 51% - 74%**

Above Benchmark

80

**Average: Score 26% - 50%**

Benchmark

60

**Below Average: Score below 25%**

Below Benchmark

40

## Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.



## Concern

Based on the analysis of available information there appear to be real problems in this area.



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