

# ESSSuper

## Retirement Income Stream

1300 650 161 www.esssuper.com.au



### SuperRatings Assessment

A "best value for money" fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement goals.

You should contact your financial adviser or this fund before making an investment decision.

#### Investment

Performance*	Good	
Variety of Options	Average	
Process	Good	

#### Fees and Charges

Small Account (50K)	Good	
Medium Account (250K)	Good	
Large Account (500K)	Good	

#### Member Servicing

Member Education	Good	
Advice Services	Good	

#### Administration

Structure & Service	Good	
Third Party Adviser Servicing	Average	

#### Product Flexibility

Flexibility & Choice	Good	
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#### Governance

Trustee Structure & Risk	Good	
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\* Past performance is not a reliable indicator of future performance

### What We Say

Emergency Services & State Super (ESSSuper) is a dedicated super fund offering retirement benefits for current and former Victorian emergency services employees, state super members and their eligible spouses. The fund is Infinity Recognised, which is a result of its strong commitment to environmental and social principles.

ESSSuper offers a range of 10 investment options to choose from, providing members with access to 7 'Standard Options' which are pre-mixed with a range of risk profiles from defensive to growth, and 3 'Alternative Options' for members looking to prioritise a particular characteristic when investing. The default Growth option has underperformed the SuperRatings Index over the short term, but outperformed over the 7 and 10 years to 30 June 2018.

Fees are lower than the industry average across all account balances assessed, with the combined administration fee capped at \$2,000 pa. Members can switch investment options and make withdrawals at no cost.

ESSSuper provides good flexibility, with members having the ability to receive payments fortnightly through to annually. Members with more than one investment option can nominate the proportion of, or order in which, payments are to be drawn from each option. Beneficiary options include both binding and non-binding nominations, as well as reversionary pensions.

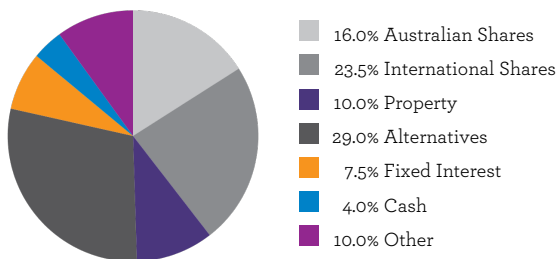
Members have access to limited and comprehensive financial advice provided through Adviser Network on a fee-for-service model. A wide range of interactive tools, calculators, factsheets and educational videos are also available through the fund's website. ESSSuper's Member Online further allows members to view and update account details, as well as perform transactions.

### What They Say

- Flexible investment choice with the ability to choose the sell-down order for regular income payments.
- Extensive member education program including free seminars and one-on-one consultations with internal RG146 qualified consultants.
- Commutations (withdrawals) processed within 1 business day.

### Investment Allocation

ESSSuper - Growth



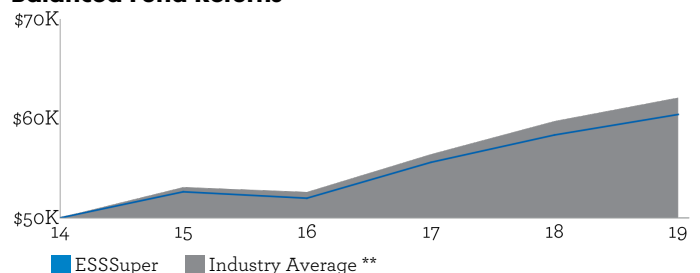
### Core Investment Options Available

Diversified Options	Growth Assets %
Growth	73%
Shares Only	100%
High Growth	91%
Balanced	57%
Conservative	34%
Defensive	15%

Single Sector Options	Single Manager Options	Term Deposits
Cash	Not Available	Not Available

Individual Shares  
Not Available

### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

### Typical Fees on \$50K

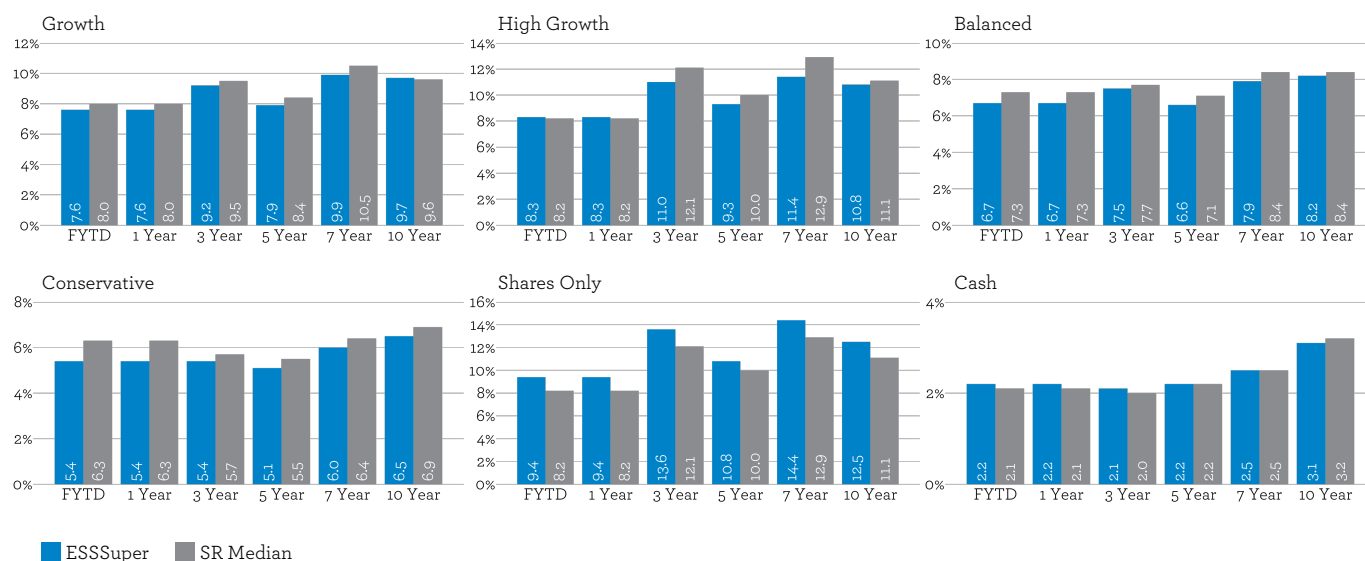
Type (Based on primary rated option)	
Admin Fee (\$)	\$52
Admin Fee (%pa)	0.25%
Investment Fee (%pa)	0.59%
Indirect Cost Ratio (%pa)	0.28%
Switching Fee	\$0
Exit Fee	\$0
Employer Size Discounts	No
Account Size Discounts	Yes

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 612	\$ 2852	\$ 5652
Average Fees	\$ 755	\$ 3242	\$ 6171
Better than Average	✓	✓	✓

## Investment Performance Key Options

\*Performance as at 30 June 2019. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
Growth	7.6	7.6	9.2	7.9	9.9	9.7
<b>SRP50 Balanced (60-76) Index</b>	<b>8.0</b>	<b>8.0</b>	<b>9.5</b>	<b>8.4</b>	<b>10.5</b>	<b>9.6</b>
High Growth	8.3	8.3	11.0	9.3	11.4	10.8
Balanced	6.7	6.7	7.5	6.6	7.9	8.2
Conservative	5.4	5.4	5.4	5.1	6.0	6.5
Shares Only	9.4	9.4	13.6	10.8	14.4	12.5
Cash	2.2	2.2	2.1	2.2	2.5	3.1
<b>CPI</b>	<b>-</b>	<b>1.3</b>	<b>1.8</b>	<b>1.6</b>	<b>1.9</b>	<b>2.1</b>



## Pension Flexibility

- Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available.
- Pension payment date set by the Fund.
- Pension payments made via EFT.
- Ability to nominate a specific drawdown order for pension payments.
- Pension payment details can be altered at anytime.
- Transition to retirement pension available.

## Minimum Pension Payment Limits '18 / 19

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

## Fund Features

Financial Planning	Yes
Health Insurance	No
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Valuation Process	Daily Crediting Rates

## About This Fund

Fund Membership	134,318
Fund Size	\$28,183,444,000
Product Start Date	1997
Fund Type	Industry - Allocated Pension

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**SuperRatings** 1300 826 395

**Excellent: Score 75% - 100%**

Well Above Benchmark

110

**Good: Score 51% - 74%**

Above Benchmark

80

**Average: Score 26% - 50%**

Benchmark

60

**Below Average: Score below 25%**

Below Benchmark

40

## Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.

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## Concern

Based on the analysis of available information there appear to be real problems in this area.

X

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