

Restart my Income Stream Account

for ESSSuper members and their partners



Who should use this form?

You should complete this form if you want to add investments to your Income Stream account.

Before you start

Before completing this form, you should have read the *Accumulation Plan* and *Income Streams Product Disclosure Statements*.

If you receive any payments from Centrelink or the Department of Veteran's Affairs (DVA), you should contact Centrelink, DVA or seek advice from a financial planner before closing or restarting any existing Income Stream account. Closing and restarting an existing Income Stream account may affect your Centrelink or DVA payments. If you decide to start a second Income Stream account, please use the *Income Stream Application Form* available in the Income Stream PDS.

Note: Prior to restarting your Income Stream account, your money will be invested in your existing ESSSuper Accumulation Plan or a new Accumulation Plan account we will open for you while we process your request. ESSSuper Accumulation Plan fees will apply, and if you have not made an investment choice for this account your money will be invested in the default Growth investment option. Refer to the *Accumulation Plan Product Disclosure Statement (PDS)*. A new Income Stream account will be opened once all amounts are consolidated into an Accumulation Plan account.

Please complete this form in pen using CAPITAL letters and mark with an [X] where applicable.

Once completed, please forward this form to ESSSuper GPO Box 1974 Melbourne Vic 3001.

You can restart your Income Stream Account at any time. Your restarting amount must be at least \$50,000.

Section 1

Your personal details

Member number

Title Mr Mrs Ms Miss Other (please specify)

Surname

Given names

There are no changes to my current personal details, including bank account details, beneficiary nomination, investment choice, investment draw down order and tax details.

If changes are required to any of these details you must complete the relevant forms available from our website at www.esssuper.com.au

Section 2

Income Stream selection

Please select the Income Stream you are opening:

Working Income Stream

OR

Retirement Income Stream (must have met a condition of release such as permanently retired from the workforce after reaching preservation age).

ESSSUPER OFFICE USE ONLY

MEC name

Appt date / /

Section 2

Income Stream selection (continued)

Note: The total amount you can retain or transfer into the retirement phase where earnings are exempt from taxation has been capped at a Transfer Balance Cap (currently \$1.6 million). The cap is indexed in line with the Consumer Price Index (CPI) in increments of \$100,000. If you have more than \$1.6 million in the retirement phase (including any defined benefit lifetime pensions as well as a Retirement Income Stream), the excess amount in your Retirement Income Stream will be subject to Excess Transfer Balance Tax. If no action is taken, the ATO will send you an assessment notice that instructs you to either:

- withdraw the amount in excess of the \$1.6 million cap; or
- transfer the excess to an accumulation phase account.

Part A: Make a personal contribution

Contribution amount of \$

You must satisfy one of the following to be eligible to make a voluntary after-tax contribution:

I am:

Under the age of 65

OR

Age 65 or over, and under 75, and have worked at least 40 hours in a consecutive 30 day period in the current financial year.

Payment made by Cheque made payable to "ESSSuper" (attached)

BPAY®

EFT* – direct credit

* Account name: ES Accum, Branch (BSB): 033-001, Account number: 870017, Ref: your member no.

Note: to obtain your Biller Code and Customer Reference Number for BPAY, or for more information about BPAY, please call our Member Service Centre.

Part B: Restart from an existing ESSSuper Accumulation Plan, Beneficiary Account or Income Stream

Please complete if you wish to transfer your balance from your existing ESSSuper Accumulation Plan, Beneficiary Account or Income Stream:

Member number



By providing your member number and signing the declaration in SECTION 4, you authorise the transfer of your existing ESSSuper account (in full or in part) into your new Income Stream account.

Amount to be transferred to new ESSSuper Income Stream:

OPTION 1

Entire balance and close existing ESSSuper Accumulation Plan, Beneficiary or Income Stream account.

OR

OPTION 2

Partial transfer of \$ and keep existing ESSSuper Accumulation Plan, Beneficiary or Income Stream account open.

OR

OPTION 3

Partial transfer leaving a balance of

\$

in existing ESSSuper Accumulation Plan, Beneficiary or Income Stream account.

Section 3

Income payment details for new Income Stream

The amount I would like to receive is (please mark with an and specify where relevant):

Minimum payment amount

OR

Maximum payment amount (Working Income Stream only)

OR

A specific amount of \$ p.a.* Index income payments annually in line with CPI

I wish to be paid:

Fortnightly (default) Monthly Quarterly Half Yearly Yearly

For a Working Income Stream only – I wish to receive this amount:

Before tax OR After tax

If you do not nominate the payment frequency, your payments will be made on a fortnightly basis.

* Working Income Stream payments cannot be greater than 10% of your account balance. To check how much you can receive, refer to page 9 of the PDS.

Section 4

Declaration by account holder to restart an Income Stream

I request that:

My Income Stream account be re-started and understand this involves:

- The cessation of my existing Income Stream account
- The transfer of my existing Income Stream account balance into the Accumulation Plan account, and
- The withdrawal of the amount, including any additional amounts from the Accumulation Plan account which will be used to start a new Income Stream account

I understand that:

- My personal details, including bank account details, beneficiary nomination, investment choice, investment draw down order and tax details will not change.
- My minimum or maximum amount and instalment amount will change by restarting my Income Stream account.
- Once my Income Stream account is restarted, I cannot submit a tax deduction form for any previous accounts that were closed in order to restart this income stream.
- I am required to take an amount of income payment each year at least equal to the minimum amount calculated each financial year. I accept and agree to any actions ESSSuper may take to ensure that I have been paid income payments at least equal to this minimum amount from my existing Income Stream account and to ensure the minimum is paid from my new Income Stream account.
- If applicable, I request and consent to the transfer of superannuation as discussed above.
- If I am in receipt of any payments from Centrelink or DVA, it is my responsibility to contact Centrelink, DVA or seek financial advice about closing and restarting any existing Income Stream account/s.

I declare that:

- all information provided in this form is true and correct.

I agree that:

- I continue to be bound by the terms and conditions of the ESSSuper Income Stream Product Disclosure Statement.

Signature of
account holder

PLEASE SIGN HERE

Date / /

Please forward this completed form to

ESSSuper GPO Box 1974, Melbourne Vic 3001

T 1300 650 161 | F 1300 766 757 | www.esssuper.com.au

At ESSSuper, we treat the privacy and confidentiality of our members' personal information seriously. We are committed to complying with the guidelines of the *Privacy and Data Protection Act 2014* and the *Health Records Act 2001 (Vic)*. To obtain a copy of ESSSuper's privacy policy go to our website at www.esssuper.com.au