

Consolidate (roll over) your super



Consolidating your super can help you get your super in order, by simplifying your paperwork and possibly saving on fees. Most super can be consolidated (or rolled over) into a single super fund.

We can help you consolidate your super into ESSSuper's Accumulation Plan or Income Streams. We can also help you track down any super you may have 'lost', and consolidate that too.

You can initiate both of these actions online by logging into your Members Online account at esssuper.com.au/login

Benefits of consolidating

When you consolidate your super with us:

- you may save on fees – helping grow your super faster
- you may reduce the stress of managing multiple super funds by having your super with one member focussed organisation – ESSSuper
- we can help you monitor your contributions to avoid exceeding the contribution caps provided all of your super is with ESSSuper
- you have reduced paperwork – by consolidating your super, you'll only receive communication from one fund
- you can benefit from ESSSuper's premium service at a competitive price
- we offer a range of free education services, to assist in reaching your retirement goals
- we offer fee for service financial advice services through our partnership with Link Advice.¹

Note. Cancellation of your account may affect any insurance cover or other benefits you may have with that fund.

¹ ESSSuper has an arrangement with Link Advice Pty Ltd (Australian Financial Services Licence (AFSL) No. 258145) (Link Advice) under which Link Advice and its authorised representatives may provide you with fee-for-service (commission free) financial product advice. This means you only pay for the time it takes to provide you with the advice or to complete a financial plan. Under this arrangement, Link Advice authorises certain qualified ESSSuper financial advisers to provide financial product advice to ESSSuper members. Although these financial advisers are employed by ESSSuper, the advice will be provided under Link Advice's AFSL and Link Advice is responsible for the financial services advice provided to you. ESSSuper pays Link Advice a fee for this service. However, neither the Board, ESSSuper nor the Victorian Government guarantee or endorse any advice given by Link Advice or its authorised representatives.

ESSSuper products you can access

The following ESSSuper products can accept rollovers from other funds, and can be used to consolidate your super subject to availability:

- the Accumulation Plan
- the Working Income Stream
- the Retirement Income Stream.

Please note that Working Income Streams and Retirement Income Streams are only able to accept rollovers from other funds at the time the account is opened. Existing Income Streams would need to be closed and restarted in order to accept rollovers from other funds and may lose prior deeming rules treatment for Centrelink purposes. Defined benefit funds (such as the ESSS Defined Benefit Fund, New Scheme, Revised Scheme, Transport Scheme and SERB Scheme) cannot accept rollovers of other super.

For further information about our products, visit our website at esssuper.com.au or call our Member Service Centre.

Finding your lost super

We can help you find any super you may have lost track of over the years.

If you know where your super is, complete a *Transfer your super form (ES104)* for each fund you wish to rollover to us. Send all the forms to us and we'll manage it from there. The form explains the process and is available from our website at esssuper.com.au/forms

If you want to transfer any existing insurance² this can be done by completing the *Insurance and Super Transfer form (ES174)* available from our website at esssuper.com.au/forms

You should keep your existing account open until your insurance transfer is accepted.

If you prefer to have the forms or PDS mailed to you, please call our Member Service Centre on 1300 650 161 (emergency services members) or 1300 655 476 (state super members).

Case study

George, an ESSSuper member, and his spouse Helen, have worked for quite a few employers over the years.

Between them they have five super funds, and are getting tired of managing the paperwork.

George and Helen each opened an Accumulation Plan account, and completed a *Transfer your super form (ES104)* for each of their other super funds.

We collected their other super for them and put it in their Accumulation Plan accounts.

Now they only need to keep track of their ESSSuper Accumulation Plan accounts. They can also sit down together with an ESSSuper Member Education Consultant to discuss their super together.

Learn more

For more information about consolidating your super, download a copy of ESSSuper's *Income Streams and Accumulation Plan Product Disclosure Statements* available from our website at [esssuper.com.au/pds](https://www.esssuper.com.au/pds), or call our Member Service Centre on 1300 650 161 (emergency services members) or 1300 655 476 (state super members).

² ESSSuper provides insurance cover to members through group insurance policies that the Board holds with AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIA). The policies were originally issued by The Colonial Mutual Life Assurance Society Limited (CMLA), otherwise known as Commlnsure, and transferred to AIA on 1 April 2021 by way of a statutory asset transfer of CMLA's life insurance business to AIA under Part 9 of the Life Insurance Act 1995 (Cth). AIA is part of the AIA Group, the largest publicly listed pan-Asian life insurance group. Copies of the insurance policy documents are available on request. Cover is subject to the terms of the applicable policy.

Things to consider

- Check any insurance arrangements that may be lost if you consolidate your super with us. Remember you can apply to transfer your insurance to us, or you may be eligible to receive our default level of cover without insurer assessment.
- Be aware of any other benefits associated with any fund you leave, that may not be available in your new fund.

Proudly serving our members

Emergency Services Superannuation Board ABN 28 161 296 741 the Trustee of the Emergency Services Superannuation Scheme ABN 85 894 637 037 (ESSSuper). The information contained in this document is of a general nature only. It should not be considered as a substitute for reading the relevant ESSSuper Product Disclosure Statement (PDS) that contains detailed information about ESSSuper products, services and features. Before making a decision about an ESSSuper product, you should consider the appropriateness of the product to your personal objectives, financial situation and needs. It may also be beneficial to seek professional advice from a licensed financial planner or adviser. An ESSSuper PDS is available at www.esssuper.com.au or by calling 1300 650 161. Benefits in ESSSuper's Accumulation Plan, Income Streams and Beneficiary Account products are not guaranteed or underwritten by the Victorian Government or ESSSuper, and ESSSuper does not come under the jurisdiction of the Australian Financial Complaints Authority. ESSSuper comes under the jurisdiction of the Victorian Civil and Administrative Tribunal.