

About the Accumulation Plan

If you're a member of any of ESSSuper's defined benefit funds, you or your spouse are eligible to open an Accumulation Plan account today. The Accumulation Plan is a superannuation account for ESSSuper members that allows them to top up and consolidate their super, and apply for extra insurance cover.*

Fees

Fees and costs for the Growth option

| Type of fee | Amount | How and when paid |
|---|---|--|
| Investment fee ^{1,2} | 0.45% p.a. | Deducted from the investment returns before the crediting rate is applied to your account. It is not deducted directly from your account. |
| Administration fee ^{2,3,4} | An account-keeping fee of \$52 p.a., plus an administration fee of 0.25% p.a. of your account balance (subject to a maximum of \$2,120 p.a. from 1 July 2021. This maximum is indexed annually by the greater of CPI or 3% and then rounded to the nearest \$10). | Calculated on your end of month balance and is deducted annually from your account at the end of each financial year and pro-rated upon closure of your account or as required. |
| Buy-sell spread | Nil | Not applicable. |
| Switching fee | Nil | Not applicable. |
| Advice fees ⁵ | Nil | Not applicable. |
| Other fees and costs ⁶ | | |
| Indirect cost ratio (ICR) ¹ | 0.22% p.a. | Indirect costs are deducted on the last day of the month from earning rates. These costs are not deducted from your account; rather, they reduce the value of the assets of each investment option before the crediting rate is applied to your account. |

These fees and costs are not the only fees you may pay. These fees and costs are for the default Growth investment option and will vary if you select another Investment option. ESSSuper recommends that you consult the current Accumulation Plan PDS for more information about fees and costs before joining the ESSSuper Accumulation Plan.

Investment Options

The Accumulation Plan offers ESSSuper members a variety of investment options that may suit their financial goals and attitudes to risk. There are seven Standard Options - Shares Only, High Growth, Growth, Balanced, Conservative, Defensive and Cash; and two Alternative Options - Basic Growth and Ethically Minded. Each option has its own mix of asset classes, performance objectives and risk profiles. Members are free to choose one investment option or a combination of investment options. Members that don't choose an investment option will be automatically invested in the current default Growth option. To see how our investment options have performed visit esssuper.com.au/performance

Contributions

'Extra contributions', or 'personal contributions', are payments you make to your super after tax (non concessional contributions) - for example, a lump sum you contribute to your super.

The Government sets limits on how much extra you can contribute to super. These are known as contribution caps, please see the Accumulation Plan PDS for more information about the contribution caps. If you are a low income earner and make non-concessional contributions to your super account, you may be eligible for the Government co-contribution.

Find out more about contributions by visiting our website at esssuper.com.au/super/grow-your-super/extra-contributions

Insurance

Insurance in your super can provide for your loved ones if you were to pass away. Considering insurance in conjunction with super can be a cost-effective way to provide for both yourself and your family.

- Death cover provides a lump sum benefit if you die.
- Total and Permanent Disablement (TPD) cover provides a lump sum benefit if you become totally and permanently disabled in accordance with the policy definition.
- Income Protection cover provides a regular monthly income if you can't work due to illness or injury in accordance with the policy definition.
- The Terminal illness benefit, part of your death benefit, provides a lump sum in the event you're suffering from a terminal medical condition and medical practitioners (one a specialist in your medical condition), certifies that the condition will lead to your death within 2 years.

Withdrawals

The purpose of super is to facilitate retirement savings. Superannuation law has 'preservation rules' to ensure that your retirement savings are preserved for your retirement

and/or other limited circumstances. 'Preservation' means you have limited access to your super until you satisfy a 'condition of release'. Common conditions of release include;

- permanent retirement from the workforce after reaching your preservation age (see below);
- ceasing an employment arrangement after reaching age 60;
- death, total and permanent disability;
- commencement of a transition to retirement income stream; or
- early release through severe financial hardship and compassionate grounds.

Your preservation age is the age at which, if you elect to retire permanently from the workforce, you can access your super.

Disclaimers

* Insurance cover is subject to eligibility criteria and other terms and conditions in the Policy. Please read the *Accumulation Plan Product Disclosure Statement*, available from our website at esssuper.com.au/pds, for more information.

1. The investment fee and ICR are indicative only and are based on the investment fee and ICR for the Growth investment option for the year ended 30 June 2020 and may differ from future fees and costs. The investment fee also includes performance-based fees. For more information see *Fees and costs guide (AP.7)* available from our website at esssuper.com.au/pds
2. If your account balance in the Accumulation Plan is less than \$6,000 at the end of the financial year or upon closure of your account, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of your account balance. Any amount charged in excess of that cap must be refunded.
3. The Fund claims a tax deduction for the administration costs each year. The tax benefit from the deduction is paid into ESSSuper's reserves.
4. Your spouse or partner may be eligible to receive a rebate of the account-keeping fee and administration fee. For more information see *Fees and costs guide (AP.7)* available from our website at esssuper.com.au/pds
5. Additional fees may apply if you consult a financial adviser. The *Financial Services Guide and Statement of Advice* from the financial adviser will set out these fees. For more information see 'Additional fees and costs' in *Fees and costs guide (AP.7)* available from our website at esssuper.com.au/pds
6. Other service and activity fees may apply. For more information see 'Additional fees and costs' in *Fees and costs guide (AP.7)* available from our website at esssuper.com.au/pds

Should you require any further information, please contact our Member Service Centre on 1300 650 161 for emergency services members and 1300 655 476 for state super members, or email us via info@esssuper.com.au.

Proudly serving our members

Investment returns are not guaranteed. All investments carry risks and past investment performance gives no indication of future performance. Benefits in ESSSuper's Accumulation Plan, Income Streams and Beneficiary Account products are not guaranteed or underwritten by the Victorian Government or ESSSuper, and ESSSuper does not come under the jurisdiction of the Australian Financial Complaints Authority. ESSSuper comes under the jurisdiction of the Victorian Civil and Administrative Tribunal.

Insurance cover is subject to eligibility criteria and other terms and conditions in the Policy. Please read the Accumulation Plan Product Disclosure Statement, available from our website at esssuper.com.au/pds, for more information.

Emergency Services Superannuation Board ABN 28 161 296 741 the Trustee of the Emergency Services Superannuation Scheme ABN 85 894 637 037 (ESSSuper). The information contained in this document is of a general nature only. It should not be considered as a substitute for reading the relevant ESSSuper's Product Disclosure Statement (PDS) that contains detailed information about ESSSuper products, services and features. Before making a decision about an ESSSuper product, you should consider the appropriateness of the product to your personal objectives, financial situation and needs. It may also be beneficial to seek professional advice from a licensed financial planner or adviser. An ESSSuper PDS is available at esssuper.com.au/pds or by calling 1300 650 161 for emergency services members and 1300 655 476 for state super members.