



Emergency Services & State Super

Thinking of retiring?

For Revised Scheme members



Are you thinking about retiring? Whether you're a few months or a few years away from retiring, this brochure is designed to help guide ESSSuper Revised Scheme members in the right direction.

Talk to the people who run your fund

To find out more about your retirement planning options, call 1300 655 476 to make an appointment with one of our Member Education Consultants.

Are you planning for retirement?

If you're thinking about retiring in the next few years, now is the time to start planning for it. One of the considerations in the lead up to retirement is topping up your super. Some of your options to do this include:

- Making your contributions to the Revised Scheme from your before tax salary, if you're not already doing so. To find out if salary sacrifice is right for you, please check out our online calculator at esssuper.com.au/Calculators. Please review the State Super Fund Revised Scheme Handbook for further information about making contributions, available on our website at esssuper.com.au/pds
- If you are already getting the most out of your DB membership, consider making additional contributions to another superannuation account. Our Accumulation Plan account, available to ESSSuper members, can be used by our defined benefit members to top up their super. The Accumulation Plan can accept rollovers from other funds, SG contributions from your employer and additional contributions made by you and your employer on your behalf.¹
- Consider consolidating your accumulation based super into a single account to save on multiple fees and have all your super in one place. The Accumulation Plan is available to ESSSuper members and their spouses that may want to consolidate all their super with us.² For more information about the Accumulation Plan, please read the Product Disclosure Statement (PDS) available from our website at esssuper.com.au/pds
- Top up your spouse's super: If your spouse's income is less than \$40,000 p.a. you may be eligible to receive a tax rebate of up to \$540 a year on the spouse contributions you make during the financial year.³



Members often tell us they wish they had started preparing for retirement earlier. If retirement is still a few years away you can start planning now by exploring your options to boost your super. Taking steps sooner can help you achieve a more comfortable financial future. Ask us how.

Are you ready to retire now?

When you decide to retire from the Revised Scheme you have three options to consider:⁴

1. receive a lifetime pension, which is a source of regular fortnightly income just like your salary now. Benefits of the pension include:
 - it's indexed to CPI twice per year – so it keeps up with the cost of living
 - you cannot out-live this pension – it doesn't run out
 - your partner gets 2/3rds of the pension if you die.
2. you can elect to convert some of your fortnightly pension to a lump sum, or
3. you can elect to convert all of your fortnightly pension to a lump sum.



As everyone's financial circumstances are different it's important to review all your options before making a decision – talk to us about your options and we'll help explain them in greater detail.

1. There are maximum limits on before and after tax contributions which are set by the Government and if these limits are exceeded you may be liable for additional tax. It is important that you monitor your contribution levels as they may change from year to year.
2. You should check any insurance arrangements that may be forfeited, or any other effects this transfer may have on your benefits, before rolling your money into our fund.
3. Please note that spouse contributions can only be made where your spouse is under 70 years of age. For further information, please refer to the Fees and costs guide (AP.7) on our website at esssuper.com.au. For further eligibility requirements visit the Australian Taxation Office website at ato.gov.au
4. Emergency Services Superannuation Board ABN 28 161 296 741 the Trustee of the Emergency Services Superannuation Scheme ABN 85 894 637 037 (ESSSuper). The information contained in this document is of a general nature only. It should not be considered as a substitute for reading the relevant ESSSuper Product Disclosure Statement (PDS) that contains detailed information about ESSSuper products, services and features. Before making a decision about an ESSSuper product, you should consider the appropriateness of the product to your personal objectives, financial situation and needs. It may also be beneficial to seek professional advice from a licensed financial planner or adviser. An ESSSuper PDS is available from our website at esssuper.com.au/pds or by calling 1300 655 476.



What do I need to do?

1 Review the State Super Fund Revised Scheme Handbook, available from our website at esssuper.com.au/pds, for more information about your entitlements.

2 Organise an individual consultation with an ESSSuper Member Education Consultant. This service is available to:

- explain your options
- provide general advice about your super and your benefits, including tax and access rules
- prepare up-to-date estimates of your benefit tailored to your resignation or retirement planning needs
- provide any necessary forms.

Our consultants can simplify even the hardest of super questions for you. They're the experts in your fund and want to help you secure a more comfortable future.

3 If you need more detailed advice, make an appointment to see an ESSSuper Financial Adviser[#] who can:

- provide personal advice tailored to your personal financial situation, goals and needs, and
- work with you to develop a tailored plan to help you reach your retirement goals.

4 Inform your employer in writing.

5 Complete and return the relevant forms to us.

By working with an ESSSuper Member Education Consultant we can help you fill out the forms and streamline the process for you.

Your employer will formally notify us of your final date of service along with your complete service and salary history to finalise your entitlements.

Once we have received both your forms and the necessary information from your employer, we can process your benefit.

Proudly serving our members

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